

TOWN OF HUACHUCA CITY

FOR IMMEDIATE RELEASE

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Dusk Till Dawn Property Acquisition

The Town of Huachuca City has purchased the former "Dusk till Dawn" building and adjoining parking area for a total of \$300,000. The Town is now planning to lease the building commercially.

The Town had been involved in litigation with the property owner since 2015. This purchase ends the litigation. The Town looks forward to having this property open up for business and begin bringing revenue back into the Town. It is important to understand that the building can never again be used for "adult entertainment" as it would violate local and state laws due to its close proximity to homes, businesses and schools.

The Town is now in possession of the building, and it will soon be painted by Town staff and the old signage will be removed. The former signage will be sold on PublicSurplus.com in January 2020. The Town anticipates the building to lease for approximately \$1500-\$1700 monthly. These funds will be used to pay the annual payment for the building.

The building was purchased with a 15-year sales tax revenue bond with an annual payment due every August through 2035. Town Council and staff are optimistic that the monthly lease payments will provide enough revenue to cover the annual payment so that little sales tax revenues will go toward the building payment.

Questions, please contact Huachuca City Town Hall at 520-456-1354.