

Town of Huachuca City, Arizona
Annual Expenditure Limitation Report
Year Ended June 30, 2017

**Town of Huachuca City, Arizona
Annual expenditure limitation report
Year ended June 30, 2017**

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June 18, 2018

Independent Accountants' Report

The Auditor General of the State of Arizona

The Honorable Mayor and Town Council
Of the Town of Huachuca City, Arizona

We have examined the accompanying annual expenditure limitation report of the Town of Huachuca City, Arizona for the year ended June 30, 2017, and the related notes to the report. The Town's management is responsible for presenting this report in accordance with the uniform expenditure reporting system as described in note 1. Our responsibility is to express an opinion on this report based on our examination.

We conducted our examination in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether this report is presented in accordance with the uniform expenditure reporting system in all material respects. An examination involves performing procedures to obtain evidence about the amounts and disclosures in the report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of the report, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion, the annual expenditure limitation report referred to above is presented in accordance with the uniform expenditure reporting system as described in note 1 in all material respects.

Haymore & Forsberg LLC
Sierra Vista, AZ

Town of Huachuca City, Arizona
Annual expenditure limitation report—part I
Year ended June 30, 2017

1 Voter-approved alternative expenditure limitation (approved May 21, 2013)	\$ 4,836,087.00
2 Amount subject to the expenditure limitation (total amount from part II, line C)	4,561,296
3 Amount under (in excess of) the expenditure limitation	\$ 274,791

I hereby certify, to the best of my knowledge and belief, that the information contained in this report is accurate and in accordance with the requirements of the uniform expenditure reporting system.

Signature of chief financial officer Matthew C. Williams
Name and title: Matthew Williams, Town Manager Date: 6/30/18
Telephone number: 520-456-1354

See accompanying notes to report.

Town of Huachuca City, Arizona
Annual expenditure limitation report—part II
Year ended June 30, 2017

Description	Governmental funds	Enterprise funds	Internal service funds	Fiduciary funds	Total
A. Amounts reported on the reconciliation, line D	\$ 2,689,294	\$ 1,872,002	-	-	\$ 4,561,296
B. Less exclusions claimed:					
C. Amounts subject to the expenditure limitation	\$ 2,689,294	\$ 1,872,002	-	-	\$ 4,561,296

See accompanying notes to report.

Town of Huachuca City, Arizona
Annual expenditure limitation report—reconciliation
Year ended June 30, 2017

Description	Governmental funds	Enterprise funds	Internal service funds	Fiduciary funds	Total
A. Total expenditures/expenses/deductions and applicable other financing uses, special items, and extraordinary items reported within the fund financial statements	\$ 2,689,294	\$ 2,036,893	\$ -	\$ -	\$ 4,726,187
B. Subtractions:					
1. Items not requiring use of current financial resources:					
Depreciation		260,189			260,189
Landfill closure and postclosure care costs		15,400			15,400
Total subtractions		275,589			275,589
C. Additions:					
1. Principal payments on long-term debt		110,698			110,698
2. Capital asset acquisitions					
Total additions		110,698			110,698
D. Amounts reported on part II, line A	\$ 2,689,294	\$ 1,872,002	\$ -	\$ -	\$ 4,561,296

See accompanying notes to report.

Town of Huachuca City, Arizona
Notes to annual expenditure limitation report
Year ended June 30, 2017

Note 1 - Summary of significant accounting policies

The annual expenditure limitation report (AELR) is presented as prescribed by the uniform expenditure reporting system (UERS), as required by Arizona Revised Statutes §41-1279.07, and in accordance with the voter-approved alternative expenditure limitation adopted May 21, 2013, as authorized by the Arizona Constitution, Article IX, §20(9).